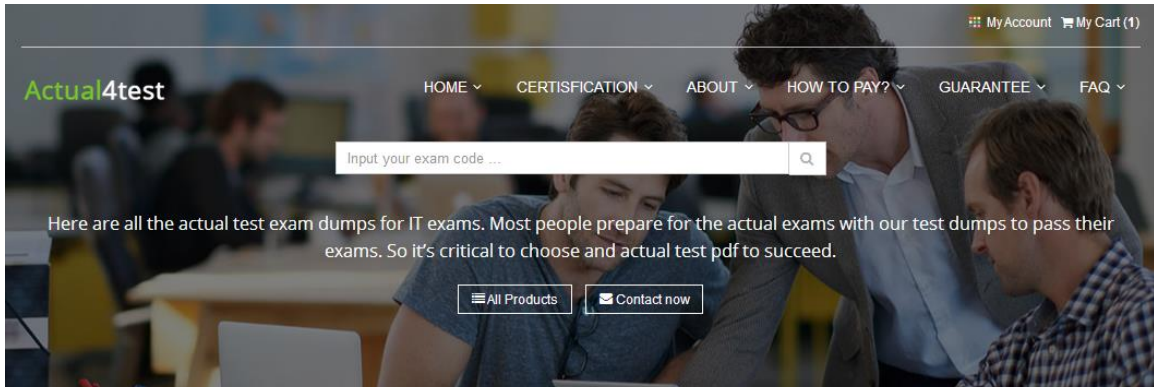


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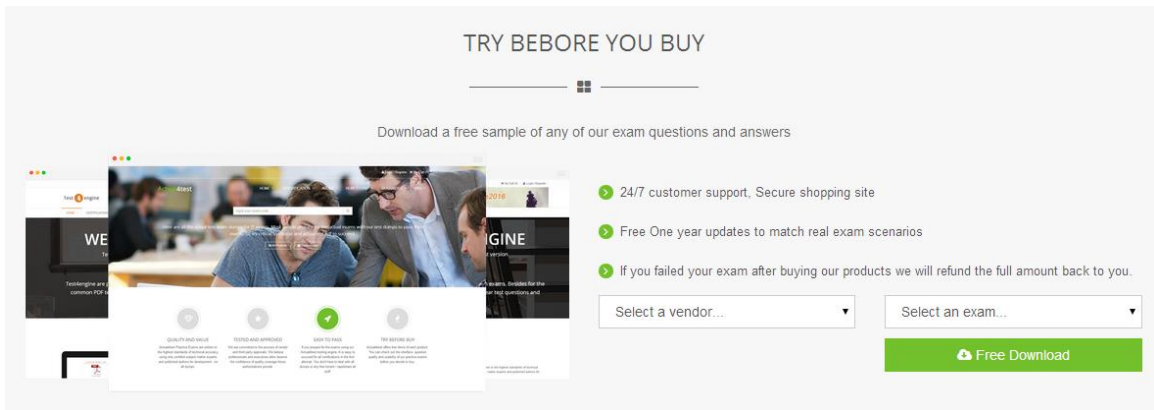
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Exam : **MB-310**

Title : Microsoft Dynamics 365
Finance Functional Consultant

Vendor : Microsoft

Version : DEMO

NO.1 You need to identify the root cause for the error that User5 is experiencing.

What should you check?

- A. Fixed asset rules
- B. Fixed asset determination rules
- C. Fixed asset posting profiles
- D. Fixed asset books
- E. Fixed asset depreciation profiles

Answer: B

Topic 1, Munson's Pickles and Preserves Farm

This is a case study. Case studies are not timed separately. You can use as much exam time as you would like to complete each case. However, there may be additional case studies and sections on this exam. You must manage your time to ensure that you are able to complete all questions included on this exam in the time provided.

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Background

Munson's Pickles and Preserves Farm grows and distributes produce, jellies, and jams. The company's corporate headquarters is located in Dallas, TX. Munson's has one operations center and seven regional distribution centers in the United States.

The company has two wholly owned subsidiaries that operate in Canada. The Canadian entity owns an entity in France.

Munson's plans to expand into Latin America by purchasing the last 25 percent of a subsidiary that they own in Costa Rica. This process is expected to complete within the next two years.

The company plans to implement Dynamics 365 Finance and Dynamics 365 Supply Chain to meet their growing business needs.

Current environment. General

Munson's uses a mix of internally-developed legacy systems that handle their finance and distribution activities. The company has an isolated CRM system.

- * Both Canadian subsidiaries have two departments: marketing and operations.
- * Financial reporting is difficult due to data residing in disparate systems.
- * Financial reporting is currently performed by using Microsoft Excel.
- * Pre-orders in the current system are difficult to track because the order management system is not integrated with the finance system.

* Pickle sales post to one revenue account, but this does not allow for targeted reporting by pickle cut and type.

Current environment. Organization

The following chart shows Accounting/Reporting Currencies and Tax ID, if applicable.

* Typically, vendor invoices are received prior to receipt of product.

* The following fixed assets are sold for a loss:

* BUILD-100

* CAR-1233

* At the regional distribution centers, the value for physical inventory does not match the inventory in the financial system.

* Munson's rents their corporate office. Rent is not paid by purchase order. Rent is due once a quarter.

* Allocations are performed manually.

* Barrels are inventoried by site and warehouse.

* Munson's has multiple depreciation and tax books for all of their fixed asset equipment.

* Budgets are posted at the department level for each legal entity.

Requirements. Sales

* Customers should be able to pre-order for fall release of pickles.

* Three-way matching must be enforced for all purchases.

* Fixed asset sale transactions require a ledger account entered at the time of transaction.

* Fixed assets purchased must be automatically created in fixed asset module. This includes inventory items and write in purchase orders/non-inventoried items.

* One dollar from every sale needs must be tracked and donated at the end of each month to a charitable organization.

* Purchasing budgets must be enforced at the main account level.

Requirements. Finance

* Accounts payable must be able to enter vendor invoices on the day they were received to be settled against when product is received.

* Accounts payable must be able to enter vendor invoices to accrue expense without specifying a purchase order at the time of entry.

* Postage expenses must be split evenly across the regional distribution centers automatically.

* Administrative expenses must be distributed across the regional distribution centers by percentage of fulfillment orders monthly.

* Pickling machines depreciation must be uniquely recorded for visibility but not post to the ledger.

Issues

* During implementation testing, User1 indicates that after packing slips are generated for purchase orders, there are no ledger postings.

* User2 indicates that fixed assets purchased on a purchase order do not show up in the Fixed Assets module.

* User3 reports that they are seeing inconsistent application of the one-dollar donation from all sales orders.

* User4 in the Canadian subsidiary is able to purchase supplies for marketing despite exceeding the marketing department budget.

* User5 reports that when purchasing a non-inventoried computer, the system is automatically assigning it to the buildings fixed asset group.

NO.2 You need to select the functionality to meet the requirement.

Which features should you use? To answer, drag the appropriate features to the correct requirements. Each feature may be used once or not at all. You may need to drag the split bar between panes or scroll to view content.

NOTE: Each correct selection is worth one point.

Features	Answer Area						
Posting layer - custom	<table border="1"> <thead> <tr> <th>Requirements</th> <th>Feature</th> </tr> </thead> <tbody> <tr> <td>Pickling machine depreciation</td> <td>Feature</td> </tr> <tr> <td>Regular depreciation</td> <td>Feature</td> </tr> </tbody> </table>	Requirements	Feature	Pickling machine depreciation	Feature	Regular depreciation	Feature
Requirements	Feature						
Pickling machine depreciation	Feature						
Regular depreciation	Feature						
Posting layer - current							
Posting layer - tax							

Answer:

Features	Answer Area						
Posting layer - custom	<table border="1"> <thead> <tr> <th>Requirements</th> <th>Feature</th> </tr> </thead> <tbody> <tr> <td>Pickling machine depreciation</td> <td>Posting layer - current</td> </tr> <tr> <td>Regular depreciation</td> <td>Posting layer - tax</td> </tr> </tbody> </table>	Requirements	Feature	Pickling machine depreciation	Posting layer - current	Regular depreciation	Posting layer - tax
Requirements	Feature						
Pickling machine depreciation	Posting layer - current						
Regular depreciation	Posting layer - tax						
Posting layer - current							
Posting layer - tax							

Explanation:

Requirements	Feature
Pickling machine depreciation	Posting layer - current
Regular depreciation	Posting layer - tax

Reference:

<https://www.mscloudexperts.com/how-to-set-up-fixed-assets-to-register-transactions-in-posting-layers/>

NO.3 Which configuration makes it possible for User4 to make a purchase?

- A. Budget model configuration is configured to allow certain purchases to exceed budget.
- B. Budget is posted at the dimension level. Budget control is managed at main account level.
- C. Budget funds available are configured to allow dimension budget overrides.
- D. Budget is posted at the main account level. Budget control is managed at the department level.

Answer: B

NO.4 You need to determine the root cause for User1's issue.

Which configuration options should you check? To answer, select the appropriate options in the answer area.

NOTE: Each correct selection is worth one point.

Item purchased

Configuration option

Computer

	▼
Item groups	
Procurement categories	
Purchasing policies	
Item model groups	

Barrels

	▼
Item groups	
Purchasing policies	
Item model groups	

Answer:

Item purchased

Configuration option

Computer

▼

- Item groups
- Procurement categories
- Purchasing policies
- Item model groups

Barrels

▼

- Item groups
- Purchasing policies
- Item model groups

Explanation:

Item purchased

Configuration option

Computer

▼

- Item groups
- Procurement categories
- Purchasing policies
- Item model groups

Barrels

▼

- Item groups
- Purchasing policies
- Item model groups

NO.5 You need to configure system functionality for pickle type reporting.

What should you use?

- A. item model groups
- B. item groups
- C. procurement category hierarchies
- D. financial dimensions
- E. procurement categories

Answer: B

NO.6 You need to process expense allocations.

Which features should you use? To answer, drag the appropriate features to the correct requirements. Each feature may be used once, more than once, or not at all. You may need to drag the split bar between panes or scroll to view content.

NOTE: Each correct selection is worth one point.

Features	Answer Area	
	Requirement	Feature
Main account allocations	Process postage expenses.	Feature
Ledger allocation rules	Process admin expenses.	Feature
Accounting distributes		

Answer:

Features	Answer Area	
	Requirement	Feature
Main account allocations	Process postage expenses.	Ledger allocation rules
Ledger allocation rules	Process admin expenses.	Ledger allocation rules
Accounting distributes		

Explanation:

Requirement

Feature

Process postage expenses.

Ledger allocation rules

Process admin expenses.

Ledger allocation rules

Reference:

<https://docs.microsoft.com/en-us/dynamics365/finance/general-ledger/ledger-allocation-rules>

NO.7 You need to configure Accounts Receivable to take pre-orders.

Which feature should you use?

- A. Settle cloud transactions
- B. Accounting source explorer
- C. Settle open transactions
- D. Customer aging report
- E. Voucher transactions

Answer: C

Reference:

<https://docs.microsoft.com/en-us/dynamics365/finance/cash-bank-management/settlement-overview>

NO.8 You need to configure the system to meet invoicing requirement.

Which features should you use? To answer, drag the appropriate features to the correct requirements. Each feature may be used once, more than once, or not at all. You may need to drag the split bar between panes or scroll to view content.

NOTE: Each correct selection is worth one point.

Feature

Pending vendor invoice

Vendor invoice journal

Vendor invoice register

Answer Area

Requirement

Enter early product invoices.

Pay rent.

Enter accrual invoices.

Feature

Feature

Feature

Feature

Answer:

Feature

- Pending vendor invoice
- Vendor invoice journal
- Vendor invoice register

Answer Area

Requirement

- Enter early product invoices.
- Pay rent.
- Enter accrual invoices.

Feature

- Pending vendor invoice
- Vendor invoice journal
- Vendor invoice register

Explanation:

Requirement

- Enter early product invoices.
- Pay rent.
- Enter accrual invoices.

Feature

- Pending vendor invoice
- Vendor invoice journal
- Vendor invoice register

Reference:

<https://docs.microsoft.com/en-us/dynamics365/finance/accounts-payable/vendor-invoices-overview>

NO.9 You need to recommend a solution to prevent User3's issue from recurring.

What should you recommend?

- A.** Configure automatic charge codes.
 - B.** Create a service item.
 - C.** Configure a sales order template.
 - D.** Create a procurement category.
- D18912E1457D5D1DDCBD40AB3BF70D5D

Answer: A

Topic 2, Fourth Coffee Case Study
Case study

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displays information such as business requirements, existing environment, and problem statements. If the case study has an All Information tab, note that the information displayed is identical to the information displayed on the subsequent tabs. When you are ready to answer a question, click the Question button to return to the question.

Background

Fourth Coffee is a coffee and supplies manufacturer based in Seattle. The company recently purchased CompanyA, based in the United States, and CompanyB, based in Canada, in order to increase production of their award-winning espresso machine and distribution of their dark roast coffee beans, respectively.

Fourth Coffee has set up CompanyA and CompanyB in their Dynamics 365 Finance environment to gain better visibility into the companies' profitability. CompanyA and CompanyB will continue to operate as subsidiaries of Fourth Coffee, but all operational companies will be consolidated under Fourth Coffee Holding Company in US dollars (USD) for reporting purposes.

The current organizational chart is shown below:



Current environment

Systemwide setup

- * Dynamics 365 Finance in Microsoft Azure is used to manage the supply chain, retail, and financials.
- * All companies share a Chart of Accounts.
- * Two dimensions are used: Department and Division.
- * Budgeting is controlled at the department level.
- * Customers and vendors are defined as two groups: Domestic and International.
- * Mandatory credit check is set to No.
- * Consolidate online is used for the consolidation of all companies.
- * International main accounts are subject to foreign currency revaluation.
- * The purchasing budget is used to enforce purchasing limits.

General ledger accounts

Account numbers	Account description
1200	Domestic Accounts Receivable (USD)
1201	International Accounts Receivable (Canadian dollars [CAD])
2000	Domestic Accounts Payable (USD)
2001	International Accounts Payable (CAD)

Fourth Coffee

- * The base currency is USD.
- * Three item groups are used: coffee, supplies, and nonstock.
- * The standard sales tax method is used.
- * Acquiring fixed assets requires a purchase order.
- * All customer payment journals require a deposit slip.
- * CustomerX is a taxable company.
- * CustomerY is a tax-exempt company.

- * CustomerZ is a taxable company.
- * VendorA is a Colombian supplier of coffee beans and belongs to the international vendor group.
- * VendorB is a Peruvian supplier of coffee machine filters and belongs to the international vendor group.
- * VendorC is a Texas supplier of espresso valves and belongs to the domestic vendor group.

CompanyA

- * The base currency is USD.
- * It consists of a marketing department and a digital division.
- * A 4-5-4 calendar structure is used.
- * The standard sales tax method is used.

CompanyB

- * The base currency is CAD.
- * The conditional sales tax method is used.

Requirements

Reporting

- * A consolidated Fourth Coffee financial report is required in USD currency.
- * Fourth Coffee and its subsidiaries need to be able to report sales by item type.
- * Year-end adjustments need to be reported separately in a different period to view financial reporting inclusive and exclusive of year-end adjustments.

Issues

- * User1 observes that a General journal was used in error to post to the Domestic Accounts Receivable trade account.
- * User2 has to repeatedly reclassify vendor invoice journals in Fourth Coffee Company that are posted to the marketing department and digital division.
- * When User3 posts an Accounts receivable payment journal, a deposit slip is not generated.
- * User4 observes an increase in procurement department expenses for supplies.
- * User5 observes that sales tax is not calculating on a sales order for CustomerZ.
- * User6 observes that sales tax is calculating for CustomerY.
- * User7 observes that the sales tax payment report is excluding posted invoice transactions.
- * User8 in CompanyA attempts to set up the sales tax receivable account on the sales tax posting form.
- * User9 in CompanyA needs to purchase three tablets by using a purchase order and record the devices as fixed assets.
- * CustomerX requires a credit check when making a purchase and is currently at their credit limit.

NO.10 You need to assist User3 with generating a deposit slip to meet Fourth Coffee's requirement. Which five actions should you perform in sequence? To answer, move the appropriate actions from the list of actions to the answer area and arrange them in the correct order.

NOTE: More than one order of answer choices is correct. You will receive credit for any of the correct orders you select.

Actions

- Select the **use a deposit slip** check box.
- Enter a transaction type.
- Select **manage deposits** on the bank account form.
- Enter the journal line with account and offset account and payment reference.
- Select **Deposit slip** from the functions menu and select **ok**.
- Post the journal.

Answer Area



Answer:

Actions

- Select the **use a deposit slip** check box.
- Enter a transaction type.
- Select **manage deposits** on the bank account form.
- Enter the journal line with account and offset account and payment reference.
- Select **Deposit slip** from the functions menu and select **ok**.
- Post the journal.

Answer Area



- Enter the journal line with account and offset account and payment reference.
- Select the **use a deposit slip** check box.
- Enter a transaction type.
- Post the journal.
- Select **Deposit slip** from the functions menu and select **ok**.

Explanation:

- Enter the journal line with account and offset account and payment reference.
- Select the **use a deposit slip** check box.
- Enter a transaction type.
- Post the journal.
- Select **Deposit slip** from the functions menu and select **ok**.

Reference:

<https://docs.microsoft.com/en-us/dynamicsax-2012/appuser-itpro/create-a-deposit-slip>

NO.11 You need to configure settings to resolve User1's issue.
 Which settings should you use? To answer, select the appropriate options in the answer area.
 NOTE: Each correct selection is worth one point.

Requirement	Setting
Establish account 1200 as a system-generated trade account.	<div style="border: 1px solid black; padding: 2px;"> <div style="background-color: #e0e0e0; padding: 2px; text-align: right;">▼</div> <div style="padding: 2px;">Do not allow manual entry</div> <div style="padding: 2px;">Balance control</div> <div style="padding: 2px;">Posting type – vendor balance</div> </div>
Ensure account 1201 reflects currency exposure.	<div style="border: 1px solid black; padding: 2px;"> <div style="background-color: #e0e0e0; padding: 2px; text-align: right;">▼</div> <div style="padding: 2px;">Foreign currency revaluation</div> <div style="padding: 2px;">Exchange rate type</div> <div style="padding: 2px;">Balance control</div> </div>

Answer:

Requirement	Setting
Establish account 1200 as a system-generated trade account.	<div style="border: 1px solid black; padding: 2px;"> <div style="background-color: #e0e0e0; padding: 2px; text-align: right;">▼</div> <div style="padding: 2px; border-bottom: 2px dashed green;">Do not allow manual entry !</div> <div style="padding: 2px;">Balance control</div> <div style="padding: 2px;">Posting type – vendor balance</div> </div>
Ensure account 1201 reflects currency exposure.	<div style="border: 1px solid black; padding: 2px;"> <div style="background-color: #e0e0e0; padding: 2px; text-align: right;">▼</div> <div style="padding: 2px; border-bottom: 2px dashed green;">Foreign currency revaluation !</div> <div style="padding: 2px; border-bottom: 2px dashed green;">Exchange rate type</div> <div style="padding: 2px;">Balance control</div> </div>

Explanation:

Requirement

Setting

Establish account 1200 as a system-generated trade account.

▼
Do not allow manual entry
Balance control
Posting type – vendor balance

Ensure account 1201 reflects currency exposure.

▼
Foreign currency revaluation
Exchange rate type
Balance control

NO.12 A company plans to create a new allocation rule for electric utilities expenses. The allocation rule must meet the following requirements:

- * Distribute overhead utility expense to each department.
- * Define how and in what proportion the source amounts must be distributed on various destination lines.

You need to configure the allocation rule. Which allocation method should you use?

- A.** Fixed percentage
- B.** Fixed weight
- C.** Equally
- D.** Basis

Answer: D

NO.13 You need to prevent a reoccurrence of User2's issue.

How should you configure the system? To answer, select the appropriate options in the answer area.

NOTE: Each correct selection is worth one point.

Requirement

Configuration

Configure valid dimensions for Fourth Coffee.

▼
Set up account structure excluding the marketing department and digital division.
Set up financial dimension set excluding the marketing department and digital division.
Set up account structure including the marketing department and digital division.
Set up financial dimension set including the marketing department and digital division.

Configure valid dimensions for CompanyA.

▼
Set up account structure excluding the marketing department and digital division.
Set up financial dimension set excluding the marketing department and digital division.
Set up account structure including the marketing department and digital division.
Set up financial dimension set including the marketing department and digital division.

Assign valid dimensions.

▼
Assign relevant account structure to the legal entity ledger.
Configure relevant financial dimension set in the legal entity.
Set up posting definitions.

Answer:

Requirement	Configuration
Configure valid dimensions for Fourth Coffee.	<ul style="list-style-type: none"> Set up account structure excluding the marketing department and digital division. Set up financial dimension set excluding the marketing department and digital division. Set up account structure including the marketing department and digital division. Set up financial dimension set including the marketing department and digital division.
Configure valid dimensions for CompanyA.	<ul style="list-style-type: none"> Set up account structure excluding the marketing department and digital division. Set up financial dimension set excluding the marketing department and digital division. Set up account structure including the marketing department and digital division. Set up financial dimension set including the marketing department and digital division.
Assign valid dimensions.	<ul style="list-style-type: none"> Assign relevant account structure to the legal entity ledger. Configure relevant financial dimension set in the legal entity. Set up posting definitions.

Explanation:

Requirement	Configuration
Configure valid dimensions for Fourth Coffee.	<ul style="list-style-type: none"> Set up account structure excluding the marketing department and digital division. Set up financial dimension set excluding the marketing department and digital division. Set up account structure including the marketing department and digital division. Set up financial dimension set including the marketing department and digital division.
Configure valid dimensions for CompanyA.	<ul style="list-style-type: none"> Set up account structure excluding the marketing department and digital division. Set up financial dimension set excluding the marketing department and digital division. Set up account structure including the marketing department and digital division. Set up financial dimension set including the marketing department and digital division.
Assign valid dimensions.	<ul style="list-style-type: none"> Assign relevant account structure to the legal entity ledger. Configure relevant financial dimension set in the legal entity. Set up posting definitions.

NO.14 You need to configure settings to resolve User8's issue.

What should you select?

- A. a main account in the sales tax payable field
- B. a main account in the settlement account field
- C. the Conditional sales tax checkbox
- D. the Standard sales tax checkbox

Answer: B

NO.15 You need to ensure that User9's purchase is appropriately recorded.

Which three steps should you perform? Each correct answer presents part of the solution.

NOTE: Each correct selection is worth one point.

- A. Select a fixed asset group at the line level.
- B. Set the new fixed asset toggle to yes at the line level.
- C. Enter three purchase order lines, enter quantity of 1.

- D. Enter one purchase order line, enter quantity of 3.
- E. Select a financial dimension at the line level.

Answer: A B C

NO.16 You need to troubleshoot the reporting issue for User7.
Why are some transactions being excluded?

- A. User7 is running the report in CompanyB.
- B. User7 is running the report in CompanyA.
- C. The report is correctly excluding CustomerY transactions.
- D. The report is correctly excluding CustomerZ transactions.

Answer: C

NO.17 You need to configure the system to resolve User8's issue.
What should you select?

- A. the Standard sales tax checkbox
- B. the Conditional sales tax checkbox
- C. a main account in the settlement account field
- D. a main account in the sales tax payable field

Answer: C

NO.18 The posting configuration for a purchase order is shown as follows:

Posting

Sales order Purchase order Inventory Production Standard cost variance

Select

- Cost of purchased materials received
- Purchase expenditure, un-invoiced
- Cost of purchased materials invoiced
- Purchase expenditure for product
- Discount
- Fixed receipt price profit
- Fixed receipt price loss
- Fixed receipt price offset
- Charge
- Stock variation
- Purchase, accrual

<input checked="" type="checkbox"/>	Item code	Item relation	Category relation	Account code	Account relation	Main account
	Group ▾	Coffee ▾		All ▾		200190 ▾
	All			Table	VendorB	200180
	All			All		200140

Use the drop-down menus to select the answer choice that answers each question based on the information presented in the graphic.

NOTE: Each correct selection is worth one point.

When Fourth Coffee receives espresso valves from VendorC, to which account is the purchase accrual posted?

	▼
200140	
200170	
200180	
200190	

When Fourth Coffee receives filters from VendorB, to which account is the purchase accrual posted?

	▼
200140	
200170	
200180	
200190	

Answer:

When Fourth Coffee receives espresso valves from VendorC, to which account is the purchase accrual posted?

	▼
200140	
200170	
200180	
200190	

When Fourth Coffee receives filters from VendorB, to which account is the purchase accrual posted?

	▼
200140	
200170	
200180	
200190	

Explanation:

When Fourth Coffee receives espresso valves from VendorC, to which account is the purchase accrual posted?

	▼
200140	
200170	
200180	
200190	

When Fourth Coffee receives filters from VendorB, to which account is the purchase accrual posted?

	▼
200140	
200170	
200180	
200190	

NO.19 You need to view the results of Fourth Coffee Holding Company's consolidation.

D18912E1457D5D1DDCBD40AB3BF70D5D

Which three places show the results of financial consolidation? Each correct answer presents a complete solution.

NOTE: Each correct selection is worth one point.

- A. a financial report run against the company Fourth Coffee
- B. a trial balance in the Fourth Coffee Holding Company
- C. a trial balance in the company Fourth Coffee
- D. a financial report run against the Fourth Coffee Holding Company
- E. the consolidations form in Fourth Coffee Holding Company

Answer: B D E

NO.20 You maintain account control and bank balances for a company. You have a \$100,000 credit limit from a bank. You must prevent the bank account from going below the defined credit limit when a transaction is posted. You need to configure the bank account credit limit. What should you do?

- A. Set the Control Balance option to credit in the General ledger account associated with the bank account.
- B. Define a credit limit of \$100,000 on the invoicing vendor account.
- C. Add -\$100,000 in the bank credit limit.
- D. Add \$100,000 in the bank credit limit.

Answer: C

NO.21 You need to determine why CustomerX is unable to confirm another sales order.

What are two possible reasons? Each answer is a complete solution.

NOTE: Each correct selection is worth one point.

- A. The credit limit parameter is set to Balance + All.
- B. The credit limit is set to 0.
- C. An inventory item is out of stock.

D. The inventory safety stock is set to 0.

Answer: A C

NO.22 You need to correct the sales tax setup to resolve User5's issue.

Which three actions should you perform? Each correct answer presents part of the solution.

NOTE: Each correct selection is worth one point.

A. Populate the sales tax code on the sales order line.

B. Assign the sales tax group to CustomerY.

C. Assign the relevant sales tax code to both the sales tax and item sales tax groups.

D. Populate the item sales tax group field on the sales order line.

E. Populate the sales tax group field on the sales order line.

Answer: C D E

Reference:

<https://docs.microsoft.com/en-us/dynamics365/finance/general-ledger/indirect-taxes-overview>

Topic 3, Alpine Ski House

Case study

This is a case study. Case studies are not timed separately. You can use as much exam time as you would like to complete each case. However, there may be additional case studies and sections on this exam. You must manage your time to ensure that you are able to complete all questions included on this exam in the time provided.

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Background

Alpine Ski House has three partially owned franchises and 10 fully owned resorts throughout the United States and Canada. Alpine Ski House's percentage ownership of the franchises is between two and 10 percent.

Alpine Ski House is undergoing an implementation of Dynamics 365 Finance and Dynamics 365 Supply Chain Management to transform their financial management and logistics capabilities across the franchises.

Implementation is complete for Alpine Ski House's corporate offices, two US franchises, and one Canadian franchise. The remaining franchises are in varying stages of the implementation. Two new resort projects are in the budget planning stages and will open in the next fiscal year.

Current environment

Organization and general ledger

- * Each franchise is set up as a legal entity in Dynamics 365 Finance.
- * Alpine Ski House Corporate uses financial dimensions for their fully owned resorts.
- * Each resort is a financial dimension named resort.
- * Each fully owned resort has two divisions: marketing and operations.
- * Only Profit and Loss account postings require the division dimension.
- * Corporate handles the advertising and administration of the fully owned resorts.
- * Corporate uses Dynamics 365 Project Management and Accounting to manage construction of new resorts.

Budgeting

- * Organizational budgeting is decentralized but rolls up to one organizational corporate budget.
- * Each resort manager performs budgeting in Dynamics 365 Finance.
- * Budget preparation begins this month. All operational resorts will submit their budgets in two weeks.

Sales and tax

- * Sales tax is configured and used by all resorts that operate in the United States.
- * You configure one US sales tax vendor account and assign the vendor account to the settlement periods for reporting.
- * You use accounts receivable charges to track donations.

Existing purchasing contracts

- * Each franchise resort has an individual contract with a local supplier of their choosing to purchase at least \$10,000 worth of suppliers during the calendar year.
- * The franchise resorts in one US state receive a two percent discount on meat and vegetable purchases in excess of \$8,000 per year.
- * A franchise resort in Utah has agreed to purchase 1,000 units of beef at market price from a local supplier.
- * Alpine Ski House uses a vendor collaboration portal to track purchase orders and requests for quotes.
- * Vendors request access to the vendor collaboration portal by using a workflow which runs on a nightly schedule.

Intercompany setup

Vendor123 resides in US franchise Company1 and is set up for intercompany transactions.

Customer345 resides in Canada franchise Company1 and is set up for intercompany transactions.

Requirements

Franchises

- * Each franchise must pay two percent of monthly sales to Alpine Ski House Corporate.
- * Each franchise must report their own financials to Alpine Ski House Corporate monthly.
- * US franchises require a three-way-match on all purchases, with a 1-percent price tolerance.
- * Canadian franchises require a three-way-match on all purchases except paper products, which have a 10- percent price tolerance.

Corporate

- * Advertising costs must be balanced across the 10 resorts monthly. These costs must be split across the

12 resorts once construction of the final two resorts is completed.

- * Administration costs must be split across the 10 resorts proportional to the amount of sales generated.

* One percent of all pack and individual ski pass sales must be donated quarterly to an environmental protection organization.

* The finance department must be able to see purchasing contracts and discounts for vendors based on volume spend.

Employees

All employee expense reports that contain the word entertainment must be reviewed for the audit purposes.

If a journal is posted incorrectly, the entire journal and not just the incorrect line must be fully reversed for audit purposes.

Resorts

All resorts must use Dynamics 365 Finance for budgeting and must first be approved by the regional manager.

Purchased fixed assets must automatically be acquired at product receipt.

Issues

* User1 reports that irrelevant dimensions display in the drop down when entering a General journal.

* User2 reports that dimension 00 is being used for all balance sheet accounts.

* User3 tries to generate the quarterly sales tax liability payment for a specific state but does not see any payables available for that state's vendor.

* User4 receives a call from a vendor who cannot access the vendor collaboration portal but needs immediate access.

* User5 notices a large amount of entertainment expenses being posted without an audit review.

* User6 needs to have visibility into the increase in budget that is necessary to staff the two new resorts opening next year.

* User7 needs to use Dynamics 365 Finance for situational budgeting planning with the ability to increase and decrease the existing plans by certain percentages.

* User8 made a mistake while posting a 1,000-line journal and reverses the entire journal but cannot find the lines that included errors during the reversal.

* User9 made a mistake while posting a 55-line journal and reverses the entire journal.

* User10 realizes that the purchase of five new computers did not acquire five new fixed assets upon receipt.

NO.23 The Canadian franchise purchases excess ski equipment from the US franchise. Two sets of skis are purchased totaling USD1,000.

When the purchase invoice is prepared, USD10,000 is keyed in by mistake.

Which configuration determines the result for this intercompany trade scenario?

A. Post invoices with discrepancies is set to require approval.

B. Match invoice totals is set to yes.

C. Three-way match policy is configured.

D. Two-way match policy is configured.

E. Post invoices with discrepancies is set to allow with warning.

Answer: C

NO.24 You need to prevent the issue from reoccurring for User5.

What should you do?

A. Use the audit list search query type.

- B. Set up the aggregate query type for entertainment expenses.
- C. Set up the sampling query type for entertainment expenses.
- D. Add more keywords to the audit policy.

Answer: D

NO.25 You need to configure the system to for existing purchasing contracts. Which commitment types should you use? To answer, drag the appropriate commitment types to the correct requirements. Each commitment type may be used once, more than once, or not at all. You may need to drag the split bar between panes or scroll to view content.

NOTE: Each correct selection is worth one point.

Commitment types

- Value
- Product value
- Product category value
- Product quantity

Answer Area

Requirement

Commitment type

- Local supplier agreement
- Utah agreement

Answer:

Commitment types

- Value
- Product value
- Product category value
- Product quantity

Answer Area

Requirement

Commitment type

- Local supplier agreement
- Utah agreement

Value

Explanation:

Requirement

Commitment type

Local supplier agreement

Value

Utah agreement

Product quantity

Reference:

<https://docs.microsoft.com/en-us/dynamics365/supply-chain/procurement/tasks/create-purchase-agreement>

NO.26 You need to configure the system to meet the budget preparation requirements. What should you do? To answer, select the appropriate options in the answer area.
NOTE: Each correct selection is worth one point.

Requirement for	Action										
New resorts	<table border="1"> <tr> <td></td> <td>▼</td> </tr> <tr> <td colspan="2">Generate a budget plan from a project forecast.</td> </tr> <tr> <td colspan="2">Create a project forecast.</td> </tr> <tr> <td colspan="2">Generate a budget plan from forecast positions.</td> </tr> <tr> <td colspan="2">Create a position hierarchy.</td> </tr> </table>		▼	Generate a budget plan from a project forecast.		Create a project forecast.		Generate a budget plan from forecast positions.		Create a position hierarchy.	
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Answer:

Requirement for	Action										
New resorts	<table border="1"> <tr> <td></td> <td>▼</td> </tr> <tr> <td colspan="2">Generate a budget plan from a project forecast.</td> </tr> <tr> <td colspan="2">Create a project forecast.</td> </tr> <tr> <td colspan="2">Generate a budget plan from forecast positions.</td> </tr> <tr> <td colspan="2">Create a position hierarchy.</td> </tr> </table>		▼	Generate a budget plan from a project forecast.		Create a project forecast.		Generate a budget plan from forecast positions.		Create a position hierarchy.	
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Explanation:

Requirement for	Action
New resorts	▼
	Generate a budget plan from a project forecast.
	Create a project forecast.
	Generate a budget plan from forecast positions.
User6	▼
	Generate a budget plan from forecast positions.
	Create a position hierarchy.
	Generate a budget plan from a project forecast.
User7	▼
	Generate a budget plan from a budget plan.
	Generate a budget plan from a general ledger.
	Generate a budget plan from budget register entries.
	▼
	Generate a budget plan from forecast positions.

NO.27 You need to adjust the sales tax configuration to resolve the issue for User3.

What should you do?

- A. Create multiple settlement periods and assign them to the US tax vendor.
- B. Create multiple sales tax remittance vendors and assign them to the settlement period.
- C. Run the payment proposal to generate the sales tax liability payments.
- D. Create a state-specific settlement period and assign the US tax vendor to the settlement period.

Answer: D

NO.28 You need to configure budget planning for Alpine Ski House Corporate.

Which two components should you configure? Each correct answer presents part of the solution.

NOTE: Each correct selection is worth one point.

- A. budget control workflow
- B. budget planning workflow
- C. operational budget register entry IS
- D. organizational hierarchy
- E. budget planning hierarchy

Answer: D E

NO.29 You need to determine the cause of the issue that User1 reports.

What are two possible causes for the issue? Each correct answer presents a complete solution.

NOTE: Each correct selection is worth one point.

- A. The account structure is in draft status.
- B. The account structure has quotations for all dimensions.
- C. User1 s security is incorrectly set up.
- D. The account structure has an asterisk for all dimensions.
- E. The financial dimensions were created in the incorrect legal entity.

Answer: B D

NO.30 You need to configure ledger allocations to meet the requirements. What should you configure? To answer, drag the appropriate setups to the correct requirements. Each setup may be used once, more than once, or not at all. You may need to drag the split bar between panes or scroll to view content.

NOTE: Each correct selection is worth one point.

Options

Fixed percentage	Basis
Equally	Fixed weight

Answer Area

Requirement	Option
Advertising expenses	Option
Administration expenses	Option

Answer:

Options

Fixed percentage	Basis
Equally	Fixed weight

Answer Area

Requirement	Option
Advertising expenses	Equally
Administration expenses	Basis

Explanation:

Requirement	Option
Advertising expenses	Equally
Administration expenses	Basis

Reference:

<https://docs.microsoft.com/en-us/dynamics365/finance/general-ledger/ledger-allocation-rules>

NO.31 You need to acquire the fixed assets that are associated with the purchase orders. What should you do?

- A. Select the fixed asset checkbox on the invoice.
- B. Create the fixed assets in the fixed asset module and then acquire the asset.
- C. Create the fixed assets in the fixed asset module and then select the fixed asset checkbox on the product receipt.
- D. Reverse the product receipt and then repost it.

Answer: A

Reference:

<https://docs.microsoft.com/en-us/dynamics365/finance/fixed-assets/acquire-assets-procurement>

NO.32 You need to resolve the issue that User4 reports. What should you do?

- A. Change the status of the vendor collaboration request
- B. Create a vendor account with the systemexternaluser role and the vendor admin (external) role
- C. Remove the externalsystemuser role from the vendor

D. Manually create the vendor account with the systemuser role

Answer: A

Topic 4, Adtum Corp.

Case Study

This is a case study. Case studies are not timed separately. You can use as much exam time as you would like to complete each case. However, there may be additional case studies and sections on this exam. You must manage your time to ensure that you are able to complete all questions included on this exam in the time provided.

To answer the questions included in a case study, you will need to reference information that is provided in the case study. Case studies might contain exhibits and other resources that provide more information about the scenario that is described in the case study. Each question is independent of the other questions in this case study.

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Travel and expense

The company is currently In Phase 2 of their Dynamics 365 finance Implementation.

* Consultants submit all travel receipts by using inter-office mail to the team admin for processing, but first Up Consultants wants to modernise this experience.

* Expense reports are manually approved and signed by the employee's manager.

Finance

* First Up Consultants operates on a 4-5-4 calendar.

* Accounting, for revenue has been difficult with the SaaS offerings. This has led to implementing Dynamics

365 Finance Revenue recognition.

* Revenue recognition has been live for J months.

* Adatum Corporation pays Quarterly for use of the First Up Consultants web design application, starting from the day of use

* Fourth Coffee pays monthly for use of the First Up Consultants photograph editing application, with a contract starting August 1 and payment starting September 1.

* Adventure Works Cycles pays per use of the First Up Consultant video platform.

* A blocking rule is set up to prevent a sales order from processing if a customer exceeds a credit limit. - Customer credit is set up at the account level for VanArsdel, Ltd.

* Tailspin Toys is owned by Wingtip Toys. The companies have a credit limit of \$60,000 and \$100,000, respectively.

Tax

VAT tax recovery is required for eligible international business trip expenses. Bank reconciliation is manual and performed by using monthly mailed account statements. The company collects sales taxes from the following states:

Physical presence liability	State	Rate
X	Texas	6.25 percent
X	Mississippi	7 percent
X	Tennessee	7 percent
X	Georgia	4.5 percent
	Alabama	4 percent
	Vermont	6 percent
	Kansas	6.5 percent

Requirements

Travel and expense

- * First Up Consultants requires that employees start using corporate cards for all travel expenses.
- * All expenses over the require a receipt.
- * Beer cannot be expensed
- * Employees may use the corporate card for personal expenses during work travel, but expenses must be categories correctly.
- * Client entertainment expenses totaling more than \$250 must be audited.
- * Employees require a mobile expense experience
- * Expense report entries must be validated when a transaction line is entered.
- * Employees require the ability to capture receipt* by using a mobile device.
- * First Up Consultants requires the ability to reimburse employees in their paychecks for expenses incurred on personal cards.

Financial

- * A virtual thirteenth month is required for year-end transactions.
- * Each day, a validation file must go to First Up Consultants" bank detailing all vendor checks paid.
- * Except fees, all matched transactions must clear automatically during bank reconciliation.
- * The accounts payable team must verify expense reports prior to posting.
- * Only payables are allowed to be posted to a poor period up to seven days into the new period

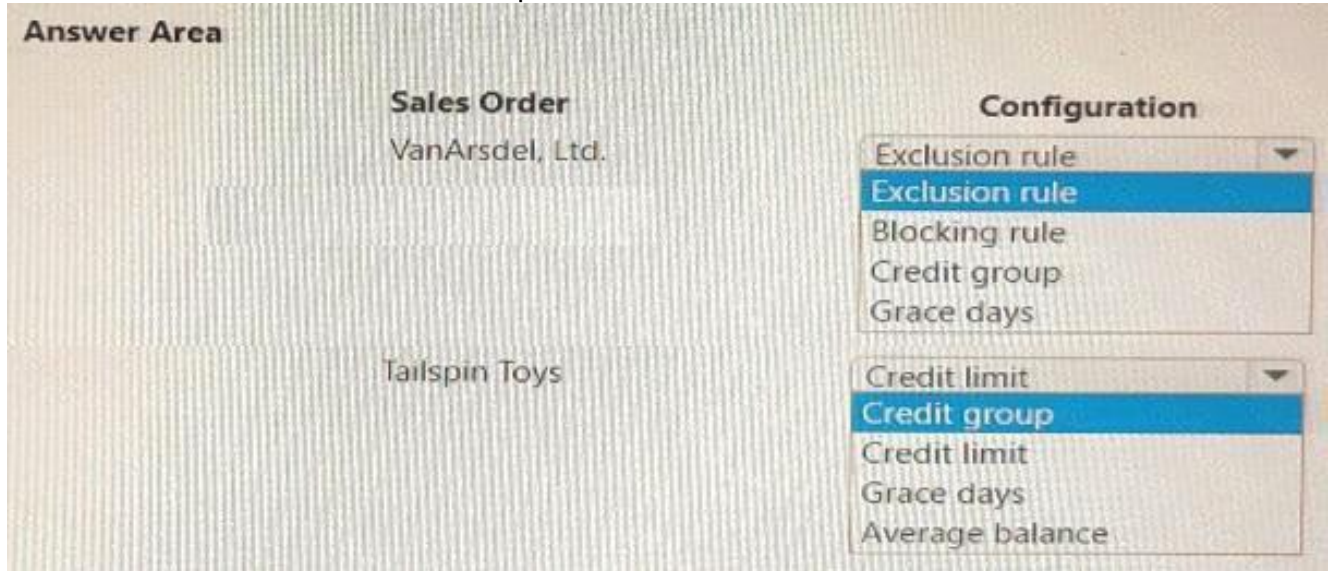
Issues

- * User1 Installed the expense Management Service add-in and implemented the auto-match and create expense from receipt features, but the receipt images do not match the corporate card transactions
- * Employee 1 submits an expense report for a business trip to Europe, but the report is not visible on the expense tax recovery page.
- * Employees prowled feedback that the system lets them know of an expense report policy violation only after the entire expense report is submitted.
- * Members of the finance department observe sales orders that posted into a closed period.
- * The finance team observed that for sales order invoice 1234, the price incorrectly posts to a revenue account when it should be deferring.
- * Employee2 purchased supplies for a holiday party and needs to be reimbursed
- * A customer orders software licenses for the offices in Tennessee and Alabama
- * Expense reports for unapproved items are posting.
- * VanArsdel, Ltd. exceeded its credit limit but the sales order was processed.
- * Tailspin Toys purchase \$70,000 in custom software development

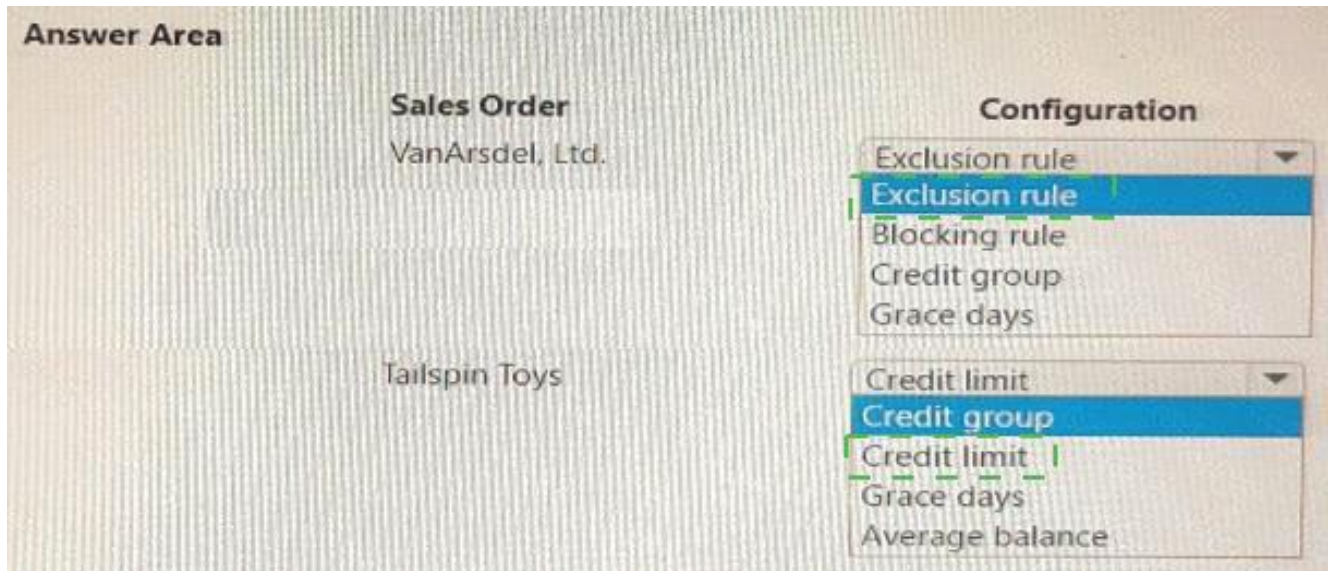
NO.33 You need to identify why the sales orders where sent to customers.

Which configuration allowed the sales orders to be sent? To answer, select the appropriate configuration in the answer area.

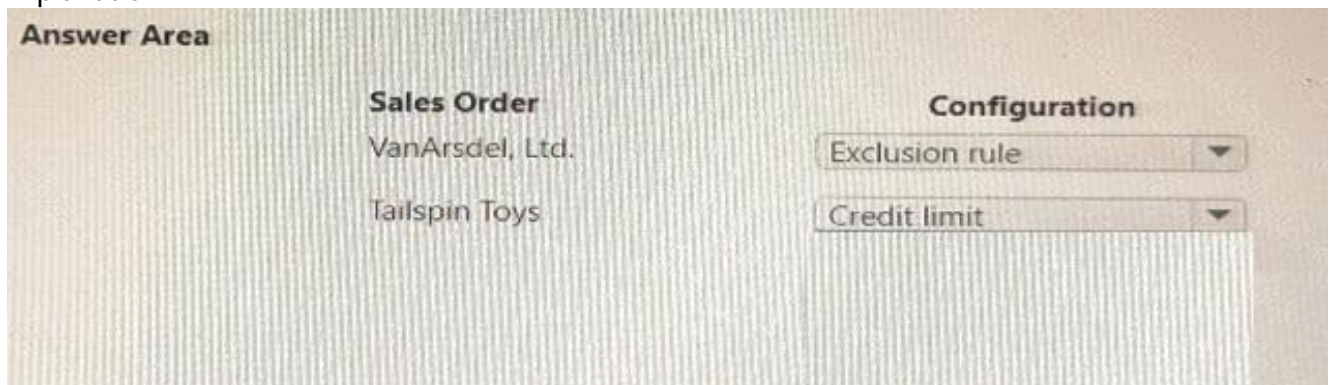
NOTE: Each correct select is worth one point.



Answer:



Explanation:



NO.34 You need to address the employees issue regarding expense report policy violations.

Which parameter should you use?

- A. Validate expense purpose
- B. Pre-authorization of travel is mandatory

C. Evaluate expense management policies

D. Policy rule type

Answer: C

NO.35 You need to identify the posting issue with sales order 1234.

What should you do?

A. Correct the recognition basis.

B. Validate that the revenue recognition schedule is populated on the sales order header.

C. Update the revenue price allocation.

D. Validate that the revenue recognition schedule is populated on the sales order line.

E. Correct the recognition convention.

Answer: D